

Income and Expenditure Account

Tenpin Bowling New Zealand Incorporated

For the 6 months ended 30 June 2025

	2ND QTR ACTUAL	2ND QTR BUDGET	QTR VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD 2024
Income							
National Tournament Income	18,435	17,010	1,425	31,826	28,490	3,336	45,304
Gaming Charity Grants	4,472	-	4,472	9,884	3,000	6,884	10,997
Affiliated Centre Fees	3,840	4,400	(560)	6,120	6,600	(480)	8,280
Sponsorship	1,875	1,875	-	3,750	3,750	-	3,750
Tournament Sanction Fees	1,487	915	572	2,252	1,695	557	2,452
Merchandise Sales	366	-	366	366	-	366	904
Membership Fees	913	430	483	1,283	960	323	870
Interest Received	121	600	(479)	314	1,200	(886)	1,241
Sundry Income	-	-	-	87	-	87	-
Total Income	31,509	25,230	6,279	55,882	45,695	10,187	73,798
Expenditure							
Administration Expenses							
Audit & Accountancy Fees	828	1,065	(238)	1,885	2,130	(245)	2,288
Computer & Website Expenses	943	1,770	(827)	5,323	6,120	(797)	943
Insurance	399	405	(6)	798	810	(12)	732
National Awards	98	-	98	147	-	147	143
Affiliation Fees	150	150	-	1,991	1,990	1	2,206
Other Administration Expenses	248	344	(96)	420	513	(93)	459
Total Administration Expenses	2,665	3,734	(1,069)	10,564	11,563	(1,000)	6,771
Sport Development Expenses							
Sports Psychology Fees	-	-	-	-	-	-	3,300
National Training Squads	-	-	-	-	2,000	(2,000)	4,103
Total Sport Development Expenses	-	-	-	-	2,000	(2,000)	7,403
Tournament Expenses							
Lane Fees	15,930	14,605	1,325	27,009	21,495	5,514	36,165
Medals & Trophies	889	1,305	(416)	1,883	2,415	(532)	2,956

	2ND QTR ACTUAL	2ND QTR BUDGET	QTR VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD 2024
Tournament Travel	-	-	-	954	870	84	2,454
Total Tournament Expenses	16,820	15,910	910	29,846	24,780	5,066	41,575
National Teams	3,300	450	2,850	8,978	4,350	4,628	7,717
Depreciation	297	297	-	598	594	4	631
Total Expenditure	23,081	20,391	2,690	49,985	43,287	6,698	64,098
Net Surplus/(Loss)	8,428	4,839	3,589	5,897	2,408	3,489	9,700

Balance Sheet

Tenpin Bowling New Zealand Incorporated As at 30 June 2025

30 JUN 2025 30 JUN 2024

Assets

Bank	30 JUN 2025	30 JUN 2024
Westpac - Everyday Account	1,240	7,172
Westpac - Online Saver	62,341	68,262
Westpac - Squad Account	-	26,176
Total Bank	63,580	101,610
Current Assets		
Accounts Receivable	5,839	3,724
Prepayments	532	488
Stock on Hand	1,257	1,602
Total Current Assets	7,629	5,814
Fixed Assets		
Plant & Equipment	3,517	4,714
Office Equipment	31	63
Total Fixed Assets	3,548	4,777
Total Assets	74,757	112,201

Liabilities

Current Liabilities	30 JUN 2025	30 JUN 2024
Accounts Payable	173	173
Accruals	1,800	4,100
GST Payable	222	894
NZ Teams Holding Account	-	26,838
Unused Grants	3,121	14,127
Total Current Liabilities	5,316	46,133
Total Liabilities	5,316	46,133
Net Assets	69,441	66,068

Equity

Current Year Earnings	5,897	9,700
Retained Earnings	63,544	56,368
Total Equity	69,441	66,068

Aged Receivables Summary

Tenpin Bowling New Zealand Incorporated

As at 30 June 2025

Ageing by due date

CONTACT	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Bowland Limited							
T/A Strike Hutt Valley	276.00	-	-	-	-	-	276.00
Bowlarama Newtown	276.00	-	-	-	-	-	276.00
Dabo Ltd t/a North City Tenpin	690.00	-	460.00	-	-	-	1,150.00
Grand P Ltd T/A Superstrike Hastings	322.00	-	-	322.00	-	-	644.00
Manukau Super Strike	325.00	-	-	-	-	-	325.00
Pins Lincoln	552.00	-	-	-	-	-	552.00
South Pacific Bowling Supplies	-	-	2,156.25	-	-	-	2,156.25
Tenpin Tauranga Limited	460.00	-	-	-	-	-	460.00
Total	2,901.00	-	2,616.25	322.00	-	-	5,839.25
Percentage of total	49.68%	-	44.80%	5.51%	-	-	100.00%

2nd Quarter 2025 Financial Statements

Notes

Income

Gaming Charity Grants – Used portion of grants \$9,884 :-

- Sporty system annual fee \$3,000
- Team shirts \$5,000
- Medals & Trophies \$1,884

All completed.

Expenses

Computer & Website Expenses \$5,323 :-

- Sporty annual licence fee \$4,350
- Boardpro annual subscription \$825
- Microsoft 365 annual subscription \$118
- Website upgrade \$30

Affiliation fees \$1,991

- IBF/OBF membership \$1,841 (USD1,010)
- NZOC membership \$150

Tournament Expenses – Lane Fees \$27,009

- Increase over budget due to additional teams plus the addition of a second round of Baker games at NTC.

National Teams \$8,978

- IBF World Cup \$ 2,404 – daily allowances and team shirts
- Presidents Shield \$1,813 - daily allowances and adding logos to shirts
- Team shirts \$4,761 – funded by grant

Balance Sheet

Accounts Receivable \$ 5,839 – refer to the included schedule

- Overdues have been paid except for South Pacific Bowling which has not responded to reminders.

Accruals \$1,800

- Audit Fees

Unused Grants \$3,121

Grassroots Trust

- Sports Psychology \$2,887

NZCT

- Medals & Trophies \$234 – balance of grant to be refunded.