

Income and Expenditure Account

Tenpin Bowling New Zealand Incorporated For the 9 months ended 30 September 2024

	3RD QTR ACTUAL	3RD QTR BUDGET	QTR VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD 2023
Income							
National Tournament Income	16,696	13,915	2,781	62,000	56,060	5,940	62,952
Gaming Charity Grants	5,268	-	5,268	16,265	-	16,265	33,425
Affiliated Centre Fees	-	-	-	8,280	8,280	-	8,280
Sponsorship	1,875	1,875	-	5,625	5,625	-	5,625
Tournament Sanction Fees	465	780	(315)	2,917	2,875	42	3,052
Merchandise Sales	391	-	391	1,296	-	1,296	690
Membership Fees	174	130	44	1,044	1,315	(271)	1,239
Coaching Program Fees	500	-	500	500	-	500	165
Interest Received	648	300	348	1,889	900	989	1,161
Total Income	26,018	17,000	9,018	99,816	75,055	24,761	116,590
Expenditure							
Administration Expenses							
Audit & Accountancy Fees	1,019	1,020	(1)	3,307	3,060	247	3,391
Advertising & Promotion	-	500	(500)	-	1,000	(1,000)	-
Computer & Website Expenses	-	500	(500)	943	1,625	(682)	11,202
Insurance	366	315	51	1,098	945	153	918
National Awards	-	-	-	143	-	143	391
Affiliation Fees	335	-	335	2,541	1,900	641	1,839
Other Administration Expenses	174	214	(40)	633	797	(164)	239
Total Administration Expenses	1,894	2,549	(655)	8,665	9,327	(662)	17,980
Sport Development Expenses							
Coaching Program	521	-	521	521	-	521	240
Sports Psychology Fees	2,550	-	2,550	5,850	-	5,850	4,800
National Training Squads	-	-	-	8,103	2,000	6,103	17,792
Total Sport Development Expenses	3,071	-	3,071	14,474	2,000	12,474	22,831
Tournament Expenses							
Lane Fees	15,026	11,270	3,756	51,191	44,000	7,191	50,431

	3RD QTR ACTUAL	3RD QTR BUDGET	QTR VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD 2023
Medals & Trophies	2,494	980	1,514	5,449	3,870	1,579	3,889
Tournament Refreshments	-	-	-	-	-	-	3,315
Tournament Travel	844	870	(26)	3,298	3,650	(352)	3,468
Tournament Administration	-	-	-	-	-	-	501
Total Tournament Expenses	18,364	13,120	5,244	59,939	51,520	8,419	61,604
National Teams	2,765	1,000	1,765	6,482	3,000	3,482	4,755
Depreciation	313	312	1	938	936	2	1,002
Total Expenditure	26,406	16,981	9,425	90,499	66,783	23,716	108,173
Net Surplus/(Loss)	(388)	19	(407)	9,317	8,272	1,045	8,418

Balance Sheet

Tenpin Bowling New Zealand Incorporated As at 30 September 2024

	30 SEPT 2024	30 SEPT 2023
Assets		
Bank		
Westpac - Everyday Account	8,752	24,618
Westpac - Online Saver	78,751	65,372
Westpac - Squad Account	9,369	9,059
Total Bank	96,872	99,049
Current Assets		
Accounts Receivable	3,745	240
Prepayments	2,959	102
Stock on Hand	1,602	462
NZ Teams Holding Account	-	7,229
Total Current Assets	8,305	8,033
Fixed Assets		
Plant & Equipment	4,417	5,637
Office Equipment	52	104
Total Fixed Assets	4,469	5,741
Total Assets	109,646	112,824
Liabilities		
Current Liabilities		
Accounts Payable	71	10,652
Accruals	3,435	20,751
Deferred Revenue	20,174	12,448
GST Payable	2,219	3,453
NZ Teams Holding Account	9,645	-
Unused Grants	8,418	10,835
Total Current Liabilities	43,961	58,138
Total Liabilities	43,961	58,138
Net Assets	65,685	54,686
Equity		
Current Year Earnings	9,317	8,418
Retained Earnings	56,368	46,269
Total Equity	65,685	54,686