

# Income and Expenditure Account

## Tenpin Bowling New Zealand Incorporated For the 3 months ended 31 March 2024

|   | ACTUAL        | BUDGET        | VARIANCE     | YTD 2023     |
|---|---------------|---------------|--------------|--------------|
| <b>Income</b>                           |               |               |              |              |
| National Tournament Income              | 11,478        | 7,650         | 3,828        | -            |
| Gaming Charity Grants                   | 4,000         | -             | 4,000        | -            |
| Affiliated Centre Fees                  | 2,000         | 3,240         | (1,240)      | 4,200        |
| Sponsorship                             | 1,875         | 1,875         | -            | 1,875        |
| Tournament Sanction Fees                | 1,035         | 1,155         | (120)        | 1,235        |
| Membership Fees                         | 457           | 710           | (253)        | 609          |
| Coaching Program Fees                   | -             | -             | -            | 74           |
| Interest Received                       | 511           | 300           | 211          | 233          |
| <b>Total Income</b>                     | <b>21,355</b> | <b>14,930</b> | <b>6,425</b> | <b>8,225</b> |
| <b>Expenditure</b>                      |               |               |              |              |
| <b>Administration Expenses</b>          |               |               |              |              |
| Audit & Accountancy Fees                | 1,019         | 1,020         | (1)          | 880          |
| Advertising & Promotion                 | -             | 500           | (500)        | -            |
| Insurance                               | 366           | 315           | 51           | 306          |
| National Awards                         | 143           | -             | 143          | -            |
| Affiliation Fees                        | 323           | -             | 323          | -            |
| Other Administration Expenses           | 155           | 264           | (109)        | 104          |
| <b>Total Administration Expenses</b>    | <b>2,007</b>  | <b>2,099</b>  | <b>(92)</b>  | <b>1,290</b> |
| <b>Sport Development Expenses</b>       |               |               |              |              |
| Coaching Program                        | -             | -             | -            | 103          |
| National Training Squads                | 4,000         | 1,000         | 3,000        | -            |
| <b>Total Sport Development Expenses</b> | <b>4,000</b>  | <b>1,000</b>  | <b>3,000</b> | <b>103</b>   |
| <b>Tournament Expenses</b>              |               |               |              |              |
| Lane Fees                               | 6,887         | 5,260         | 1,627        | -            |
| Medals & Trophies                       | 923           | 890           | 33           | 95           |
| Tournament Travel                       | 817           | 870           | (53)         | -            |
| <b>Total Tournament Expenses</b>        | <b>8,627</b>  | <b>7,020</b>  | <b>1,607</b> | <b>95</b>    |
| National Teams                          | -             | -             | -            | 371          |
| Depreciation                            | 313           | 312           | 1            | 334          |
| <b>Total Expenditure</b>                | <b>14,947</b> | <b>10,431</b> | <b>4,516</b> | <b>2,194</b> |
| <b>Net Surplus/(Loss)</b>               | <b>6,408</b>  | <b>4,499</b>  | <b>1,909</b> | <b>6,031</b> |

# Balance Sheet

## Tenpin Bowling New Zealand Incorporated As at 31 March 2024

31 MAR 2024 31 MAR 2023

### Assets

#### Bank

|                            |                |               |
|----------------------------|----------------|---------------|
| Westpac - Everyday Account | 11,271         | 28,003        |
| Westpac - Online Saver     | 82,720         | 34,816        |
| Westpac - Squad Account    | 7,068          | 679           |
| <b>Total Bank</b>          | <b>101,059</b> | <b>63,499</b> |

#### Current Assets

|                             |              |              |
|-----------------------------|--------------|--------------|
| Accounts Receivable         | 1,336        | 4,021        |
| Prepayments                 | 2,733        | 1,716        |
| Stock on Hand               | 1,602        | 462          |
| NZ Teams Holding Account    | -            | 2,821        |
| <b>Total Current Assets</b> | <b>5,671</b> | <b>9,020</b> |

#### Fixed Assets

|                           |              |              |
|---------------------------|--------------|--------------|
| Plant & Equipment         | 5,021        | 6,264        |
| Office Equipment          | 73           | 146          |
| <b>Total Fixed Assets</b> | <b>5,094</b> | <b>6,410</b> |

#### Total Assets

**111,824 78,928**

### Liabilities

#### Current Liabilities

|                                  |               |               |
|----------------------------------|---------------|---------------|
| Accounts Payable                 | -             | 3,233         |
| Accruals                         | 4,687         | 1,000         |
| Deferred Revenue                 | 13,737        | 9,739         |
| GST Payable                      | 2,448         | 2,157         |
| NZ Teams Holding Account         | 7,052         | -             |
| Unused Grants                    | 21,124        | 10,500        |
| <b>Total Current Liabilities</b> | <b>49,048</b> | <b>26,629</b> |

#### Total Liabilities

**49,048 26,629**

### Net Assets

**62,776 52,300**

### Equity

|                       |               |               |
|-----------------------|---------------|---------------|
| Current Year Earnings | 6,408         | 6,031         |
| Retained Earnings     | 56,368        | 46,269        |
| <b>Total Equity</b>   | <b>62,776</b> | <b>52,300</b> |