

Income and Expenditure Account

Tenpin Bowling New Zealand Incorporated

For the 6 months ended 30 June 2024

	2ND QTR ACTUAL	2ND QTR BUDGET	QTR VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD 2023
Income							
National Tournament Income	33,826	34,495	(669)	45,304	42,145	3,159	40,239
Gaming Charity Grants	6,997	-	6,997	10,997	-	10,997	19,713
Affiliated Centre Fees	6,280	5,040	1,240	8,280	8,280	-	8,280
Sponsorship	1,875	1,875	-	3,750	3,750	-	3,750
Tournament Sanction Fees	1,417	940	477	2,452	2,095	357	2,191
Merchandise Sales	904	-	904	904	-	904	690
Membership Fees	413	475	(62)	870	1,185	(315)	891
Coaching Program Fees	-	-	-	-	-	-	165
Interest Received	730	300	430	1,241	600	641	668
Total Income	52,443	43,125	9,318	73,798	58,055	15,743	76,588
Expenditure							
Administration Expenses							
Audit & Accountancy Fees	1,269	1,020	249	2,288	2,040	248	2,510
Advertising & Promotion	-	-	-	-	500	(500)	-
Computer & Website Expenses	943	1,125	(182)	943	1,125	(182)	1,107
Insurance	366	315	51	732	630	102	612
National Awards	-	-	-	143	-	143	391
Affiliation Fees	1,834	1,900	(66)	2,157	1,900	257	1,839
Other Administration Expenses	304	319	(15)	459	583	(124)	452
Total Administration Expenses	4,716	4,679	37	6,723	6,778	(55)	6,912
Sport Development Expenses							
Coaching Program	-	-	-	-	-	-	240
Sports Psychology Fees	3,300	-	3,300	3,300	-	3,300	2,700
National Training Squads	4,103	1,000	3,103	8,103	2,000	6,103	17,792
Total Sport Development Expenses	7,403	1,000	6,403	11,403	2,000	9,403	20,731
Tournament Expenses							
Lane Fees	29,278	27,470	1,808	36,165	32,730	3,435	31,930

	2ND QTR ACTUAL	2ND QTR BUDGET	QTR VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD 2023
Medals & Trophies	2,033	2,000	33	2,956	2,890	66	2,354
Tournament Travel	1,637	1,910	(273)	2,454	2,780	(326)	1,621
Total Tournament Expenses	32,948	31,380	1,568	41,575	38,400	3,175	35,905
National Teams	3,668	2,000	1,668	3,668	2,000	1,668	4,531
Depreciation	313	312	1	625	624	1	668
Total Expenditure	49,048	39,371	9,677	63,995	49,802	14,193	68,748
Net Surplus/(Loss)	3,395	3,754	(359)	9,803	8,253	1,550	7,840

Balance Sheet

Tenpin Bowling New Zealand Incorporated As at 30 June 2024

	30 JUN 2024	30 JUN 2023
Assets		
Bank		
Westpac - Everyday Account	7,172	38,654
Westpac - Online Saver	68,262	35,033
Westpac - Squad Account	26,176	2,949
Total Bank	101,610	76,636
Current Assets		
Accounts Receivable	3,724	2,194
Prepayments	488	408
Stock on Hand	1,602	462
GST Payable	-	35
NZ Teams Holding Account	-	134
Total Current Assets	5,814	3,233
Fixed Assets		
Plant & Equipment	4,719	5,950
Office Equipment	63	125
Total Fixed Assets	4,782	6,075
Total Assets	112,206	85,945
Liabilities		
Current Liabilities		
Accounts Payable	173	5,789
Accruals	4,100	1,500
GST Payable	846	-
NZ Teams Holding Account	26,789	-
Unused Grants	14,127	24,547
Total Current Liabilities	46,035	31,836
Total Liabilities	46,035	31,836
Net Assets	66,171	54,109
Equity		
Current Year Earnings	9,803	7,840
Retained Earnings	56,368	46,269
Total Equity	66,171	54,109