

Performance Report

Tenpin Bowling New Zealand Incorporated
For the year ended 31 December 2025

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INDEPENDENT AUDITOR'S REPORT

To the Members of Tenpin Bowling New Zealand Incorporated

Opinion

We have audited the financial information in the Performance Report of Tenpin Bowling New Zealand Incorporated on pages 9 to 17, which comprise the Statement of Financial Position as at 31 December 2025, and the Statement of Financial Performance and Statement of Cash Flows for the year then ended, a Statement of Accounting Policies and Notes to the Performance Report including material accounting policy information and other explanatory information. We were not engaged to audit the Entity Information or Statement of Service Performance and accordingly these statements, representing other information, are not included in our audit.

In our opinion, the financial information in the accompanying Performance Report presents fairly, in all material respects, the financial position of Tenpin Bowling New Zealand Incorporated as at 31 December 2025, and its financial performance and its cash flows for the year then ended in accordance with the requirements of the Tier 3 (NFP) Standard issued by the New Zealand Accounting Standards Board of the External Reporting Board (XRB).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Tenpin Bowling New Zealand Incorporated in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Tenpin Bowling New Zealand Incorporated.

Restriction on Responsibility

This report is made solely to the Members, as a body, in accordance with specify source of audit duty, e.g. constitution of Tenpin Bowling New Zealand Incorporated. Our audit work has been undertaken so that we might state to the Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Members as a body, for our audit work, for this report, or for the opinions we have formed.

Other Information: Entity Information and Statement of Service Performance

The Executive Committee are responsible for the other information. The other information comprises the Entity Information and Statement of Service Performance but does not include the Performance Report and our auditor's report thereon.

Our opinion on the financial information in the Performance Report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Performance Report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Performance Report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Executive Committee' Responsibility for the Performance Report

The Executive Committee are responsible on behalf of the entity for determining that the Tier 3 (NFP) Standard is acceptable in the entity's circumstances and, for:

- a) the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the Tier 3 (NFP) Standard;

- b) the preparation and fair presentation of the Performance Report which comprises:
- the Entity Information;
 - the Statement of Service Performance; and
 - the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report in accordance with the Tier 3 (NFP) Standard, and
- c) for such internal control as the Executive Committee determine is necessary to enable the preparation of a Performance Report that is free from material misstatement, whether due to fraud or error.

In preparing the Performance Report, the Executive Committee are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Information in the Performance Report

Our objectives are to obtain reasonable assurance about whether the financial information in the Performance Report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this Performance Report.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information in the Performance Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Executive Committee and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial information in Performance Report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the Executive Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



McLaren Guise Associates Limited
Auckland
14 May 2026

Entity Information

Tenpin Bowling New Zealand Incorporated For the year ended 31 December 2025

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Tenpin Bowling New Zealand Incorporated

Entity Type and Legal Basis

Incorporated Society

Registration Number

NZBN: 9429043065264

Entity's Purpose or Mission

Tenpin Bowling New Zealand Incorporated's stated mission is "to work with the industry and stakeholders to provide the foundations to encourage participation and achievement within the sport of tenpin bowling." The entity operates as the National Sports Organisation for tenpin bowling in New Zealand, recognised by Sport New Zealand and the New Zealand Olympic Committee, and is affiliated with the international governing body for the sport. TBNZ carries out this purpose on a not-for-profit basis, supporting the administration, development, and promotion of tenpin bowling nationwide, funded through member fees, tournament levies, sponsorship, and grants.

Entity Structure

Tenpin Bowling New Zealand Incorporated (TBNZ) operates as a national, not-for-profit incorporated society and is the recognised National Sports Organisation (NSO) for the sport of tenpin bowling in New Zealand. The entity functions as a central governing body, overseeing membership, competitions, rankings, clean sport compliance, coaching pathways, and national teams. Operational activities are largely carried out through a volunteer-based structure, supported by appointed management roles and specialist sub-committees established under the entity's constitution and policies.

Entity's Governance Arrangements

Governance of TBNZ is vested in a Board of Directors, as defined in the TBNZ Constitution. The Board is responsible for the overall strategic direction, governance, and oversight of the organisation. The governance structure includes:

- Elected Board Members, and
- A Proprietors' Representative, endorsed or ratified in accordance with the constitution.

The Board delegates day-to-day operational responsibilities to a Chief Executive Officer (CEO) and a volunteer Management Team, who are responsible for administration, financial management, tournaments, rankings, education, media, and integrity functions. In addition, TBNZ maintains specialist sub-committees (including tournament rules and coaching committees) to manage specific operational and technical areas under Board oversight.

Other Entities Controlled By The Entity

No other entities are under the control of Tenpin Bowling New Zealand Incorporated

Main Methods Used by Entity to Raise Funds

TBNZ operates on a not-for-profit funding model and raises funds primarily through a combination of:

- Individual member fees paid by registered bowlers,
- Tournament levies and fees associated with national and sanctioned events,
- Contributions and support from Sponsor / Partner Centres,
- Sponsorship income, and
- Grants and trust funding, including funding received from community and sporting trusts to support national squads, teams, and development activities.

Financial reports and the Finance Manager's reporting confirm that the entity relies on a diversified funding base rather than a single primary income source, with ongoing reliance on membership-related income and external funding support.

Entity's Reliance on Volunteers and Donated Goods or Services

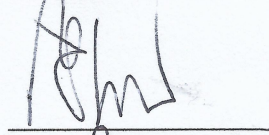
Tenpin Bowling New Zealand Incorporated is highly reliant on volunteers to carry out its operations. All members of the Management Team, including key roles such as administration, finance, tournament management, rankings, education, media, and integrity functions, perform their duties on a voluntary basis. In addition, Board-appointed sub-committees supporting tournaments, coaching, and technical matters are volunteer-based. While donated goods are not specifically identified, the entity relies significantly on donated services in the form of volunteer labour, which is integral to its ability to deliver activities and operate within its funding constraints, although such services are not recognised in the financial statements.

Approval of Financial Report

Tenpin Bowling New Zealand Incorporated For the year ended 31 December 2025

The Executive Committee are pleased to present the approved financial report including the historical financial statements of Tenpin Bowling New Zealand Incorporated for year ended 31 December 2025.

APPROVED



Name: ROBYN WATKINS

Position: DIRECTOR

Date: 13/5/26



Name: FRED HOUSHAM

Position: DIRECTOR

Date: 13/5/26

Statement of Service Performance

Tenpin Bowling New Zealand Incorporated For the year ended 31 December 2025

'What did we do?', 'When did we do it?'

Description of medium to long term objectives

Tenpin Bowling New Zealand Incorporated seeks, over the medium to long term, to strengthen participation, development, and achievement in the sport of tenpin bowling throughout New Zealand by providing effective national governance, sustainable competition structures, coaching and athlete development pathways, and integrity-focused administration. In alignment with its mission, the entity aims to work collaboratively with industry participants, member centres, and stakeholders to grow the sport, support athletes at all levels (including representative and national squads), and ensure the ongoing sustainability and credibility of tenpin bowling in New Zealand.

	2025	2024
Description and Quantification of the Entity's Key Activities		
TBNZ National Championships	6	6
Ranked Centre Tournaments	16	17
Affiliated Centres	6	8

Statement of Financial Performance

Tenpin Bowling New Zealand Incorporated For the year ended 31 December 2025

'How was it funded?' and 'What did it cost?'

Rounded to the nearest dollar

	NOTES	2025	2024
Revenue			
Donations, koha, bequests and other general fundraising activities	1	7,500	7,500
General grants	1	9,884	17,565
Membership fees and subscriptions	1	1,835	1,150
Revenue from commercial activities	1	99,184	101,550
Interest, dividends and other investment revenue	1	387	2,218
Other revenue	1	87	-
Total Revenue		118,878	129,983
Expenses			
Volunteer related expenses	2	426	-
Expenses related to commercial activities	2	103,495	115,129
Other expenses related to service delivery	2	6,158	6,417
Other expenses	2	1,192	1,261
Total Expenses		111,271	122,807
Surplus/(Deficit) for the Year		7,606	7,176

This statement should be read in conjunction with the attached Audit Report and Notes.

Statement of Financial Position

Tenpin Bowling New Zealand Incorporated As at 31 December 2025

'What the entity owns?' and 'What the entity owes?'

Rounded to the nearest dollar

	NOTES	31 DEC 2025	31 DEC 2024
Assets			
Current Assets			
Cash and short-term deposits	3	70,034	68,580
Debtors and prepayments	3	6,435	7,741
Inventory	3	1,164	1,257
Total Current Assets		77,633	77,578
Non-Current Assets			
Property, Plant and Equipment	5	2,954	4,146
Total Non-Current Assets		2,954	4,146
Total Assets		80,587	81,724
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	9,437	18,180
Total Current Liabilities		9,437	18,180
Total Liabilities		9,437	18,180
Total Assets less Total Liabilities (Net Assets)		71,150	63,544
Accumulated Funds			
Accumulated surpluses or (deficits)	6	71,150	63,544
Total Accumulated Funds		71,150	63,544

This statement should be read in conjunction with the attached Audit Report and Notes.

Statement of Cash Flows

Tenpin Bowling New Zealand Incorporated For the year ended 31 December 2025

'How the entity has received and used cash'

Rounded to the nearest dollar

	2025	2024
Cash Flows from Operating Activities		
Donations, koha, bequests and other general fundraising activities	7,500	5,625
General grants	7,888	18,394
Membership fees and subscriptions	1,835	1,150
Gross sales from commercial activities	100,256	100,315
Interest, dividends and other investment receipts	387	2,218
Cash receipts from other operating activities	87	-
GST	831	331
Volunteer related payments	(426)	-
Payments related to commercial activities	(91,933)	(114,404)
Other payments related to service delivery	(18,135)	(5,752)
Total Cash Flows from Operating Activities	8,290	7,878
Cash Flows from Investing and Financing Activities		
Refunds and movements in externally funded accounts	(9,744)	401
Total Cash Flows from Investing and Financing Activities	(9,744)	401
Net Increase/(Decrease) in Cash	1,454	8,279
Bank Accounts and Cash		
Opening cash	(68,580)	(60,301)
Closing cash	(70,034)	(68,580)
Net change in cash for period	(1,454)	(8,279)

This statement should be read in conjunction with the attached Audit Report and Notes.

Statement of Accounting Policies

Tenpin Bowling New Zealand Incorporated For the year ended 31 December 2025

'How did we do our accounting?'

Basis of Preparation

This performance report is prepared in accordance with the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than \$5million. All transactions in the performance report are reported using the accrual basis of accounting. This performance report is prepared under the assumption that the entity is a going concern and will continue to operate for the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Tenpin Bowling New Zealand Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Income

Income comprises of the amounts received and receivable for goods and services provided to members in the ordinary course of operations. Sponsorship, donations and membership income is recognised when received.

Grants

Grants received are recognised in the statement of financial performance when the expenses in which the grants relate to have been incurred. Any grants for which the expenditure is yet to be incurred are carried as liabilities until such time as the expenditure is incurred.

Property, Plant & Equipment

The cost of purchased property, plant & equipment is the value of consideration given to acquire the assets and the value of other directly attributable costs which have been incurred in bringing the assets to the location and condition necessary for their intended service.

Depreciation

Depreciation of property, plant and equipment, is calculated on either a straight line or diminishing value basis so as to allocate the cost of the assets over their useful lives. The rates of depreciation are shown in the Schedule of Property, Plant & Equipment forming part of these financial statements.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Accounts Receivable

Accounts receivable are carried at estimated realisable value after providing against debts where collection is doubtful.

Inventory

Inventory is stated at cost.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Tenpin Bowling New Zealand Incorporated For the year ended 31 December 2025

	2025	2024
1. Analysis of Revenue		
Donations, koha, bequests and other general fundraising activities		
Sponsorship	7,500	7,500
Total Donations, koha, bequests and other general fundraising activities	7,500	7,500
General grants		
Grassroots Trust	8,000	7,150
NZCT	1,884	10,415
Total General grants	9,884	17,565
Membership fees and subscriptions		
Membership Fees	1,835	1,150
Total Membership fees and subscriptions	1,835	1,150
Revenue from commercial activities		
Affiliated Centre Fees	6,120	8,280
Coaching Program Fees	-	500
Merchandise Sales	273	1,296
National Tournament Income	88,465	87,265
Tournament Sanction Fees	4,326	4,209
Total Revenue from commercial activities	99,184	101,550
Interest, dividends and other investment revenue		
Interest Received	387	2,218
Total Interest, dividends and other investment revenue	387	2,218
Other revenue		
Sundry Income	87	-
Total Other revenue	87	-
	2025	2024

2. Analysis of Expenses

Volunteer related expenses

Travel Expenses	426	-
Total Volunteer related expenses	426	-

Expenses related to commercial activities

Affiliation Fees	1,991	2,541
Bank Charges	113	210
Coaching Costs - Program Fees	-	521
Computer Expenses	5,573	1,246
Eftpos Rental	450	450
Lane Fees	73,635	70,252
Medals & Trophies	5,850	8,286

	2025	2024
National Awards	655	290
National Teams	8,672	12,816
National Training Squads	-	4,103
Printing & Stationery	104	6
Repairs & Maintenance	-	105
Sports Psychology Fees	-	7,150
Tournament Refreshments	2,747	2,574
Tournament Travel	3,435	4,338
Website Expenses	270	240
Total Expenses related to commercial activities	103,495	115,129
Other expenses related to service delivery		
Accountancy Fees	647	599
Audit Fees	3,370	3,730
General Expenses	497	557
Insurance	1,607	1,491
Telephone, Tolls & Internet	37	40
Total Other expenses related to service delivery	6,158	6,417
Other expenses		
Depreciation	1,192	1,261
Total Other expenses	1,192	1,261
	2025	2024
3. Analysis of Assets		
Cash and short-term deposits		
Westpac - Everyday Account	8,807	5,367
Westpac - Online Saver	60,914	59,038
Westpac - Squad Account	312	4,176
Total Cash and short-term deposits	70,034	68,580
Debtors and prepayments		
Accounts Receivable (Xero)	725	4,006
Prepayments	5,710	3,734
Total Debtors and prepayments	6,435	7,741
Inventory		
Stock on Hand	1,164	1,257
Total Inventory	1,164	1,257

2025 2024

4. Analysis of Liabilities**Creditors and accrued expenses**

Accounts Payable (Xero)	5,003	1,155
Accruals	3,698	3,480
GST Payable	424	(744)
NZ Teams Holding Account	312	4,171
Unused Grants	-	10,118
Total Creditors and accrued expenses	9,437	18,180

2025 2024

5. Property, Plant and Equipment**Plant and Equipment**

Opening Net Book Value	4,105	5,324
Additions	-	-
Disposals	-	-
Depreciation	(1,172)	(1,219)
Total Plant and Equipment	2,933	4,105

Computer Equipment

Opening Net Book Value	41	83
Additions	-	-
Disposals	-	-
Depreciation	(20)	(42)
Total Computer Equipment	21	41

Total Property, Plant and Equipment

2,954 4,146

2025 2024

6. Accumulated Funds**Accumulated surpluses or (deficits)**

Opening Balance	63,544	56,368
Current year earnings	7,606	7,176
Total Accumulated surpluses or (deficits)	71,150	63,544

Total Accumulated Funds

71,150 63,544

7. Commitments

There are no commitments as at 31 December 2025 (Last year - nil).

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2025 Last year - nil).

9. Related Party Transactions

There were no transactions involving related parties during the financial year.

10. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

11. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.