

Tenpin Bowling New Zealand Inc.

Income & Expenditure Account

January to December 2015

	Note	Actual	Budget	Difference	Last Year YTD
Income					
Affiliated Centre Fees		9,700	8,700	1,000	8,700
Membership Fees		2,043	1,420	623	1,426
Tournament Sanction Fees		4,096	4,215	(119)	3,991
Regional Camps	1	13,117	11,330	1,787	11,452
Gaming Charity Grants	2	33,976	40,000	(6,024)	55,035
National Tournament Income	3	60,421	64,470	(4,049)	50,986
Bank Interest		772	960	(188)	1,113
Miscellaneous Income		532	60	472	648
Total Income		124,658	131,155	(6,497)	133,351
Expenses					
Cost of Sales		269	0	0	0
Administration					
Dues & Subscriptions		1,533	1,400	(133)	1,450
Bank Fees		63	110	47	93
Paypal Fees		223	120	(103)	112
Meeting Expenses		711	0	(711)	663
AGM Expenses		923	1,000	77	710
Insurance		1,274	1,320	46	1,274
Audit Fees		2,640	2,640	0	2,400
Maintenance		190	0	(190)	0
Printing Costs		375	405	30	540
Postage & Shipping		312	530	218	193
Advertising and Promotion		1,101	900	(201)	0
Stationery		354	600	246	537
Telephone		35	0	(35)	24
Website Expenses		484	610	126	580
National Awards		461	0	(461)	468
General Expenses		68	600	532	821
Total Administration		10,747	10,235	(512)	9,866
National Coaching Expenses					
National Coach Fees		34,333	40,000	5,667	30,000
Accommodation	1	1,430	2,585	1,155	1,450
Airfares	1	790	0	(790)	374
Lane Fees	1	8,293	5,401	(2,892)	5,713
Travel Costs	1	871	2,387	1,516	1,498
Administration		0	671	671	160
Total National Coaching Expenses		45,717	51,044	5,327	39,195

	Note	Actual	Budget	Difference	Last Year YTD
New Zealand Representatives					
Asian Tenpin Championship		0	0	0	10,000
World Youth Championships		0	0	0	5,000
Bowling World Cup		6,976	0	(6,976)	10,075
Total New Zealand Teams		6,976	0	(6,976)	25,075
National Tournament Expenses					
Lane Fees	3	46,586	47,800	1,214	40,513
Prize Money	3	2,817	2,815	(2)	0
Medals & Trophies	3	7,599	7,795	196	5,694
TBA Senior Cup/Masters Entry Fees	3	448	600	152	251
Banquet/Refreshments	3	2,361	3,650	1,289	3,043
Travel & Accommodation	3	1,982	2,410	428	1,761
Printing & Stationery	3	150	225	75	392
Total National Tournament Expenses		61,944	65,295	3,351	51,654
Depreciation		1,463	1,452	(11)	2,183
Provision for Doubtful Debts		0	0	0	(1,309)
Bad Debts Written Off		0	0	0	199
Total Expenses		127,115	128,026	1,180	126,862
Net Surplus / (Deficit)		(2,457)	3,129	(5,318)	6,489

Tenpin Bowling New Zealand Inc.

Balance Sheet

as at 31st December 2015

Assets	Current Assets		Last Year YTD	
	Cash On Hand			
	Westpac Cheque Account	205	1,147	
	Westpac Online Investment A/c	16,639	27,529	
	Undeposited Funds	0	0	
	Total Cash On Hand	16,844	28,676	
	Accounts Receivable	4 1,695	770	
	GST Receivable	76	2,041	
	Paypal	0	79	
	Inventory	849	0	
	Total Current Assets		19,464	31,566
	Other Assets			
	Prepayments	2,382	2,362	
	Total Other Assets		2,382	2,362
	Fixed Assets			
	Plant & Equipment			
	Plant & Equipment at Cost	53,146	53,146	
	Plant & Equipment Accum Depn	(48,238)	(47,351)	
	Total Plant & Equipment	4,908	5,795	
	Computer Equipment			
	Computer Equipment at Cost	3,064	3,064	
	Computer Equipment Accum Depn	(2,944)	(2,837)	
	Total Computer Equipment	120	227	
	Computer Software			
	Computer Software at Cost	5,024	5,024	
	Computer Software Accum Depn	(4,556)	(4,087)	
	Total Computer Software	468	937	
	Total Fixed Assets		5,496	6,959
	Total Assets		27,342	40,886
Liabilities	Current Liabilities			
	Trade Creditors	0	2,716	
	Accruals	2,640	2,740	
	Unused Grant	0	10,000	
	Deferred Revenue	5 2,268	0	
	Other Current Liabilities	2,343	2,883	
	Total Current Liabilities		7,251	18,339
	Total Liabilities		7,251	18,339
	Net Assets		20,091	22,548
Equity	Retained Earnings	22,548	16,059	
	Current Year Surplus/(Deficit)	(2,457)	6,489	
	Total Equity		20,091	22,548

Tenpin Bowling New Zealand Inc.

Notes to the Accounts

January to December 2015

1. Regional Camps

Regional camps show a surplus of \$3,735 in part due to the grant received from Four Winds Foundation towards lane fees at two Manukau camps.

Please refer to attached schedule for a breakdown of income and expenses.

2. Charitable Grants

Lion Foundation	National Development Manager	10,000
NZCT	National Development Manager	15,000
Grassroots Trust	Bowling World Cup Qualifier	6,976
Four Winds Foundation	Regional Camp Lane Hire	2,000
		<u>33,976</u>

3. National Tournaments

Tournaments show an overall loss of \$1,523.

Please refer to attached schedule for a breakdown of income and expenses

4. Accounts Receivable

Bowlarama Palmerston North	1,150
Strike Entertainment Centre	290
Tenpin Tauranga	255
	<u>1,695</u>

5. Deferred Revenue

This is 2016 Sponsor Centre Fees invoiced in December at centres request.