

# Tenpin Bowling New Zealand Inc.

## Income & Expenditure Account

January to December 2016

	Note	Actual	Quarter Budget	Variance	Actual	Year to Date Budget	Variance	Last Year YTD
<b>Income</b>								
Affiliated Centre Fees		(1,200)	0	(1,200)	9,700	9,700	0	9,700
Membership Fees		435	110	325	2,435	2,055	380	2,043
Tournament Sanction Fees		583	710	(127)	4,139	4,785	(646)	4,096
Coaching Fees		296	0	296	4,300	0	4,300	0
Regional Camps		0	0	0	0	0	0	13,117
Gaming Charity Grants	1	516	0	516	11,771	0	11,771	33,976
National Tournament Income	2	7,742	8,045	(303)	68,868	64,890	3,978	60,421
Bank Interest		27	90	(63)	232	360	(128)	772
Miscellaneous Income		221	60	161	432	240	192	532
<b>Total Income</b>		<b>8,619</b>	<b>9,015</b>	<b>(396)</b>	<b>101,877</b>	<b>82,030</b>	<b>19,847</b>	<b>124,658</b>
<b>Expenses</b>								
<b>Cost of Sales</b>		247	0	0	247	0	0	269
<b>Administration</b>								
Dues & Subscriptions		280	0	(280)	1,980	1,750	(230)	1,533
Bank Fees		58	0	(58)	168	70	(98)	63
Paypal Fees		10	5	(5)	245	230	(15)	223
Meeting Expenses		310	800	490	464	800	336	711
AGM Expenses		0	0	0	1,009	1,000	(9)	923
Insurance		318	330	12	1,274	1,320	46	1,274
Audit Fees		660	660	0	2,250	2,640	390	2,640
Maintenance		0	0	0	0	0	0	190
Printing Costs		0	0	0	605	625	20	375
Postage & Shipping		26	90	64	188	360	172	312
Advertising and Promotion		0	0	0	483	485	2	1,101
Stationery		17	75	58	489	300	(189)	354
Telephone		0	50	50	28	50	22	35
Website Expenses		380	420	40	767	420	(347)	484

	Note	Quarter			Year to Date			Last Year YTD
		Actual	Budget	Variance	Actual	Budget	Variance	
National Awards		0	120	120	244	480	236	461
General Expenses		12	30	18	12	120	108	68
<b>Total Administration</b>		<b>2,071</b>	<b>2,580</b>	<b>509</b>	<b>10,207</b>	<b>10,650</b>	<b>443</b>	<b>10,747</b>
<b>National Coaching Expenses</b>								
National Coach Fees		0	0	0	0	0	0	34,333
Accommodation		0	0	0	0	0	0	1,430
Airfares		0	0	0	0	0	0	790
Lane Fees		0	0	0	352	0	(352)	8,293
Travel Costs		0	0	0	886	0	(886)	871
Administration		153	0	(153)	346	0	(346)	0
Coaching Program		1,082	0	(1,082)	4,092	750	(3,342)	0
<b>Total National Coaching</b>		<b>1,235</b>	<b>0</b>	<b>(1,235)</b>	<b>5,677</b>	<b>750</b>	<b>(4,927)</b>	<b>45,717</b>
<b>Bowling World Cup</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>6,976</b>	<b>0</b>	<b>(6,976)</b>	<b>6,976</b>
<b>National Tournament Expenses</b>								
Lane Fees	2	4,930	5,480	550	49,116	47,670	(1,446)	46,586
Prize Money	2	0	0	0	4,957	4,610	(347)	2,817
Medals & Trophies	2	1,092	490	(602)	6,217	5,210	(1,007)	7,599
TBA Senior Cup/Masters Entry Fees	2	0	605	605	303	605	302	448
Banquet/Refreshments	2	2,403	2,085	(318)	4,143	3,475	(668)	2,361
Travel & Accommodation	2	(382)	15	397	2,052	3,075	1,023	1,982
Printing & Stationery		0	0	0	0	0	0	150
<b>Total National Tournament</b>		<b>8,044</b>	<b>8,675</b>	<b>631</b>	<b>66,786</b>	<b>64,645</b>	<b>(2,141)</b>	<b>61,944</b>
Depreciation		718	261	(457)	1,500	1,043	(457)	1,463
<b>Total Expenses</b>		<b>12,315</b>	<b>11,516</b>	<b>(552)</b>	<b>91,393</b>	<b>77,088</b>	<b>(14,058)</b>	<b>127,115</b>
<b>Net Surplus / (Deficit)</b>		<b>(3,695)</b>	<b>(2,501)</b>	<b>(947)</b>	<b>10,484</b>	<b>4,942</b>	<b>5,789</b>	<b>(2,457)</b>

# Tenpin Bowling New Zealand Inc.

## Balance Sheet

as at 31st December 2016

<b>EQUITY</b>	<b>Note</b>	<b>This Year</b>	<b>Last Year</b>
<b>Equity</b>			
Retained Earnings		20,091	22,548
Current Year Surplus/(Deficit)		10,484	(2,457)
<b>Total Equity</b>		<b>30,575</b>	<b>20,091</b>
<b>REPRESENTED BY</b>			
<b>Current Assets</b>			
Cash On Hand			
Westpac Cheque Account		1,118	204
Westpac Online Investment A/c		31,858	16,639
<b>Total Cash On Hand</b>		<b>32,976</b>	<b>16,843</b>
Accounts Receivable	3	150	1,695
GST Receivable		0	76
Inventory		602	849
Prepayments		2,277	2,382
<b>Total Current Assets</b>		<b>36,005</b>	<b>21,846</b>
<b>Less Current Liabilities</b>			
Accruals		2,640	2,640
GST		61	0
Deferred Revenue	4	4,382	2,268
Other Current Liabilities		2,343	2,343
<b>Total Current Liabilities</b>		<b>9,426</b>	<b>7,251</b>
<b>NET WORKING CAPITAL</b>		<b>26,579</b>	<b>14,595</b>
<b>Fixed Assets</b>			
Plant & Equipment			
Plant & Equipment at Cost		53,146	53,146
Plant & Equipment Accum Depn		(49,150)	(48,238)
		3,996	4,908
Computer Equipment			
Computer Equipment at Cost		3,064	3,064
Computer Equipment Accum Depn		(3,064)	(2,944)
		0	120
Computer Software			
Computer Software at Cost		5,024	5,024
Computer Software Accum Depn		(5,024)	(4,556)
		0	468
<b>Total Fixed Assets</b>		<b>3,996</b>	<b>5,496</b>
<b>NET ASSETS</b>		<b>30,575</b>	<b>20,091</b>

# Tenpin Bowling New Zealand Inc.

## Notes to the Accounts

### January to December 2016

#### 1. Charitable Grants

Infinity Foundation	Medals/Trophies National Tournaments	4,795
Grassroots Trust	Bowling World Cup Qualifier	6,976
		<u>11,771</u>

#### 2. National Tournaments

Tournaments show an overall surplus of \$2,084 excluding grant funding for medals/trophies

	NTC	Snr Nats	Open Nats	NSTC	Jnr Nats	NYTC
Tournament Income	16,696	10,230	13,926	12,522	7,896	7,598
Lane Fees	10,226	8,047	11,212	7,889	6,811	4,930
Medals & Trophies	788	1,230	969	1,114	1,023	1,092
Prize Money	4,957					
Travel & Accommodation	35	685	411	900		21
Banquet/Refreshments	869			869		2,404
Aus Senior Cup/Masters		130	173			
<b>Total Expenses</b>	<b>16,875</b>	<b>10,092</b>	<b>12,765</b>	<b>10,772</b>	<b>7,834</b>	<b>8,447</b>
<b>Surplus/(Loss)</b>	<b>(\$179)</b>	<b>\$138</b>	<b>\$1,161</b>	<b>\$1,750</b>	<b>\$62</b>	<b>(\$849)</b>
Grant received	419	1,062	929	886	983	516

#### 3. Accounts Receivable

M Houghton	<u>150</u>
	<u>150</u>

#### 4. Deferred Revenue

2017 Sponsor Centre Fees	3,095
Bronze Coaching Course Fees	1,287
	<u>4,382</u>