

Tenpin Bowling New Zealand Inc.

Income & Expenditure Account

January to September 2016

	Note	Actual	Quarter Budget	Variance	Actual	Year to Date Budget	Variance	Last Year YTD
Income								
Affiliated Centre Fees		0	0	0	10,900	9,700	1,200	9,700
Membership Fees		457	190	267	2,000	1,945	55	1,930
Tournament Sanction Fees		1,448	1,645	(197)	3,557	4,075	(518)	2,887
Coaching Fees		4,004	0	4,004	4,004	0	4,004	0
Regional Camps		0	0	0	0	0	0	13,117
Gaming Charity Grants	1	9,014	0	9,014	11,619	0	11,619	32,309
National Tournament Income	2	20,274	18,000	2,274	61,126	56,845	4,281	53,091
Bank Interest		62	90	(28)	205	270	(65)	662
Miscellaneous Income		11	60	(49)	211	180	31	400
Total Income		35,270	19,985	15,285	93,621	73,015	20,606	114,096
Expenses								
Cost of Sales		0	0	0	0	0	0	204
Administration								
Dues & Subscriptions		0	0	0	1,700	1,750	50	1,533
Bank Fees		40	0	(40)	110	70	(40)	71
Paypal Fees		17	30	13	235	225	(10)	218
Meeting Expenses		(35)	0	35	155	0	(155)	0
AGM Expenses		0	0	0	1,009	1,000	(9)	923
Insurance		318	330	12	955	990	35	955
Audit Fees		660	660	0	1,590	1,980	390	1,980
Maintenance		0	0	0	0	0	0	190
Printing Costs		0	0	0	605	625	20	375
Postage & Shipping		50	90	40	162	270	108	281
Advertising and Promotion		0	0	0	483	485	2	1,101
Stationery		284	75	(209)	472	225	(247)	181
Telephone		28	0	(28)	28	0	(28)	0
Website Expenses		237	0	(237)	387	0	(387)	64

	Note	Quarter			Year to Date			Last Year YTD
		Actual	Budget	Variance	Actual	Budget	Variance	
National Awards		0	120	120	244	360	116	187
General Expenses		0	30	30	0	90	90	42
Total Administration		1,599	1,335	(264)	8,136	8,070	(66)	8,100
National Coaching Expenses								
National Coach Fees		0	0	0	0	0	0	30,000
Accommodation		0	0	0	0	0	0	1,172
Airfares		130	0	(130)	130	0	(130)	790
Lane Fees		352	0	(352)	352	0	(352)	8,293
Travel Costs		756	0	(756)	756	0	(756)	734
Administration		0	0	0	193	0	(193)	0
Coaching Program		3,010	750	(2,260)	3,010	750	(2,260)	0
Total National Coaching		4,249	750	(3,499)	4,442	750	(3,692)	40,990
Bowling World Cup		6,976	0	(6,976)	6,976	0	(6,976)	6,976
National Tournament Expenses								
Lane Fees	2	14,700	14,070	(630)	44,185	42,190	(1,995)	34,193
Prize Money	2	0	0	0	4,957	4,610	(347)	2,817
Medals & Trophies	2	2,265	2,255	(10)	5,125	4,720	(405)	5,602
TBA Senior Cup/Masters Entry Fees	2	303	0	(303)	303	0	(303)	0
Banquet/Refreshments	2	870	520	(350)	1,739	1,390	(349)	643
Travel & Accommodation	2	928	1,090	162	2,434	3,060	626	805
Printing & Stationery		0	0	0	0	0	0	150
Total National Tournament		19,064	17,935	(1,129)	58,742	55,970	(2,772)	44,211
Depreciation		260	260	0	782	782	0	1,093
Total Expenses		32,148	20,280	(11,868)	79,078	65,572	(13,506)	101,573
Net Surplus / (Deficit)		3,122	(295)	3,417	14,543	7,443	7,100	12,523

Tenpin Bowling New Zealand Inc.

Balance Sheet

as at 30th September 2016

EQUITY	Note	This Year	Last Year
Equity			
Retained Earnings		20,091	22,548
Current Year Surplus/(Deficit)		15,693	12,523
Total Equity		<u>35,784</u>	<u>35,071</u>
REPRESENTED BY			
Current Assets			
Cash On Hand			
Westpac Cheque Account		4,720	5,734
Westpac Adult Squad Trust Acct		27,008	6,860
Westpac Online Investment A/c		33,831	33,678
Total Cash On Hand		<u>65,559</u>	<u>46,272</u>
Accounts Receivable		275	864
GST Receivable	3	913	708
Paypal		0	284
Inventory		849	914
Prepayments		318	318
Total Current Assets		<u>67,914</u>	<u>49,360</u>
Less Current Liabilities			
Trade Creditors	4	6,063	7,010
Accruals		2,654	1,980
Unused Grant	5	1,982	1,667
Deferred Revenue		2,100	0
Other Current Liabilities	6	24,046	9,498
Total Current Liabilities		<u>36,845</u>	<u>20,155</u>
NET WORKING CAPITAL		<u>31,070</u>	<u>29,205</u>
Fixed Assets			
Plant & Equipment			
Plant & Equipment at Cost		53,146	53,146
Plant & Equipment Accum Depn		<u>(48,803)</u>	<u>(48,010)</u>
		4,343	5,136
Computer Equipment			
Computer Equipment at Cost		3,064	3,064
Computer Equipment Accum Depn		<u>(2,985)</u>	<u>(2,919)</u>
		79	145
Computer Software			
Computer Software at Cost		5,024	5,024
Computer Software Accum Depn		<u>(4,732)</u>	<u>(4,439)</u>
		292	585
Total Fixed Assets		<u>4,714</u>	<u>5,866</u>
NET ASSETS		<u>35,784</u>	<u>35,071</u>

Tenpin Bowling New Zealand Inc.

Notes to the Accounts

January to September 2016

1. Charitable Grants

Infinity Foundation	Medals/Trophies National Tournaments	4,643
Grassroots Trust	Bowling World Cup Qualifier	6,976
		<u>11,619</u>

2. National Tournaments

Tournaments show an overall surplus of \$2,384 excluding grant funding for medals/trophies

	NTC	Snr Nats	Open Nats	NSTC	Jnr Nats
Tournament Income	16,696	10,230	13,926	12,522	7,752
Lane Fees	10,226	8,047	11,212	7,889	6,811
Medals & Trophies	788	1,230	969	1,114	1,023
Prize Money	4,957				
Travel & Accommodation	35	685	660	1,055	
Refreshments	869			869	
Aus Senior Cup/Masters		130	173		
Total Expenses	16,875	10,092	13,014	10,927	7,834
Surplus/(Loss)	(\$179)	\$138	\$912	\$1,595	(\$82)
Grant received	560	1,115	929	1,055	983

3. Accounts Receivable

Bowland T/A Strike Hutt Valley	130
Manukau Superstrike	145
	<u>275</u>

4. Trade Creditors

Tenpin Bowling Australia Ltd AUD 5,180	5,599
P Richardson	464
	<u>6,063</u>

5. Unused Grants

Balance of grant from Infinity Foundation for medals/trophies for national tournaments

6. Other Current Liabilities

Balance of funds held for representative teams - to be used towards accommodation and travel expenses