

Tenpin Bowling New Zealand Inc.

Income & Expenditure Account

January to June 2016

	Note	Actual	Budget	Difference	Last Year YTD
Income					
Affiliated Centre Fees	1	10,900	9,700	1,200	9,700
Membership Fees		1,544	1,755	(211)	1,739
Tournament Sanction Fees		2,109	2,430	(321)	1,565
Regional Camps		0	0	0	7,383
Gaming Charity Grants	2	2,605	0	2,605	13,333
National Tournament Income	3	40,852	38,845	2,007	39,104
Bank Interest		142	180	(38)	436
Miscellaneous Income		200	120	80	133
Total Income		58,351	53,030	5,321	73,393
Expenses					
Administration					
Dues & Subscriptions		1,700	1,750	50	1,533
Bank Fees		70	70	0	70
Paypal Fees		219	195	(24)	191
Meeting Expenses		190	0	(190)	0
AGM Expenses		1,009	1,000	(9)	923
Insurance		637	660	23	637
Audit Fees		930	1,320	390	1,320
Maintenance		0	0	0	190
Printing Costs		605	625	20	375
Postage & Shipping		112	180	68	218
Advertising and Promotion		483	485	2	1,101
Stationery		189	150	(39)	181
Website Expenses		150	0	(150)	53
National Awards		244	240	(4)	187
General Expenses		0	60	60	42
Total Administration		6,537	6,735	198	7,020
National Coaching Expenses					
National Coach Fees		0	0	0	20,000
Accommodation		0	0	0	706
Airfares		0	0	0	433
Lane Fees		0	0	0	3,391
Travel Costs		0	0	0	381
Administration		193	0	(193)	0
Total National Coaching Expenses		193	0	(193)	24,912

	Note	Actual	Budget	Difference	Last Year YTD
National Tournament Expenses					
Lane Fees	3	29,485	28,120	(1,365)	29,680
Prize Money	3	4,957	4,610	(347)	2,817
Medals & Trophies	3	2,860	2,465	(395)	3,937
Banquet/Refreshments	3	870	870	0	435
Travel & Accommodation	3	1,507	1,970	463	283
Printing & Stationery		0	0	0	150
Total National Tournament Expenses		39,678	38,035	(1,643)	37,302
Depreciation		522	522	0	729
Total Expenses		46,930	45,292	(1,638)	69,963
Net Surplus / (Deficit)		11,421	7,738	3,683	3,430

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Balance Sheet

as at 30th June 2016

Assets	Current Assets		Last Year YTD	
	Cash On Hand			
	Westpac Cheque Account	3,718	2,764	
	Westpac Adult Squad Trust Acct	0	1,926	
	Westpac Online Investment A/c	35,779	31,460	
	Total Cash On Hand	39,497	36,150	
	Accounts Receivable	4 3,232	2,877	
	GST Receivable	948	1,942	
	Paypal	0	439	
	Inventory	849	1,118	
	Total Current Assets		44,526	42,525
	Other Assets			
	Prepayments	637	637	
	Total Other Assets		637	637
	Fixed Assets			
	Plant & Equipment			
	Plant & Equipment at Cost	53,146	53,146	
	Plant & Equipment Accum Depn	(48,616)	(47,789)	
	Total Plant & Equipment	4,530	5,357	
	Computer Equipment			
	Computer Equipment at Cost	3,064	3,064	
	Computer Equipment Accum Depn	(2,971)	(2,893)	
	Total Computer Equipment	93	171	
	Computer Software			
	Computer Software at Cost	5,024	5,024	
	Computer Software Accum Depn	(4,673)	(4,322)	
	Total Computer Software	351	702	
	Total Fixed Assets		4,974	6,230
	Total Assets		50,137	49,392
Liabilities	Current Liabilities			
	Accounts Payable	5 3,442	1,939	
	Accruals	1,435	1,639	
	Unused Grants	6 10,996	13,667	
	Deferred Revenue	374	1,922	
	Other Current Liabilities	2,378	4,247	
	Total Current Liabilities		18,625	23,414
	Total Liabilities		18,625	23,414
	Net Assets		31,512	25,978
Equity	Retained Earnings	20,091	22,548	
	Current Year Surplus/(Deficit)	11,421	3,430	
	Total Equity		31,512	25,978

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Notes to the Accounts

January to June 2016

1. Affiliated Centre Fees

Increase due to the addition of Xtreme Botany & Wairau as sponsor centres.

2. Charitable Grants

Infinity Foundation - National tournament medals/trophies

3. National Tournaments

	NTC	Senior Nationals	Open Nationals
Tournament income	16,696	10,230	13,926
Less			
Lane Fees	10,226	8,047	11,212
Prize Money	4,957		
Medals/Trophies	758	1,133	969
Travel & Accommodation	35	685	787
Refreshments	870		
	<u>16,846</u>	<u>9,865</u>	<u>12,968</u>
Surplus/(Loss)	(150)	365	958

4. Accounts Receivable

Manukau Superstrike	980
North City Tenpin	620
Pins Lincoln	552
Strike Entertainment Centre	414
Superbowl Invercargill	276
Tenpin Tauranga	390
	<u>3,232</u>

5. Accounts Payable

A Swain - Reimburse airfare	218
McLaren Guise - 2015 Audit Fee	2,588
NZ Olympic Committee - Annual Sub	172
P Richardson - Reimburse travel	464
	<u>3,442</u>

6. Unused Grants

Infinity Foundation - Medals/trophies	4,020
Grassroots Trust - Bowling World Cup	6,976
	<u>10,996</u>