

Tenpin Bowling New Zealand Inc.

Income & Expenditure Account

January to March 2017

	Note	1st Quarter			Year to Date			Last Year
		Actual	Budget	Variance	Actual	Budget	Variance	YTD
Income								
Affiliated Centre Fees		4,755	5,300	(545)	4,755	5,300	(545)	4,408
Membership Fees		587	1,150	(563)	587	1,150	(563)	1,152
Tournament Sanction Fees		839	1,415	(576)	839	1,415	(576)	1,104
Coaching Fees		2,574	0	2,574	2,574	0	2,574	0
Gaming Charity Grants		0	0	0	0	0	0	419
National Tournament Income		0	0	0	0	0	0	20,070
Bank Interest		9	60	(51)	9	60	(51)	80
Miscellaneous Income		24	60	(36)	24	60	(36)	84
Total Income		8,788	7,985	803	8,788	7,985	803	27,316
Expenses								
Administration								
Dues & Subscriptions		1,494	1,500	6	1,494	1,500	6	1,550
Bank Fees		110	70	(40)	110	70	(40)	70
Paypal Fees		5	85	80	5	85	80	86
Insurance		318	318	(0)	318	318	(0)	318
Audit Fees		570	570	0	570	570	0	660
Printing Costs		1,079	800	(279)	1,079	800	(279)	605
Postage & Shipping		80	60	(20)	80	60	(20)	55
Advertising and Promotion		0	0	0	0	0	0	483
Stationery		235	120	(115)	235	120	(115)	74
Telephone		26	0	(26)	26	0	(26)	0
Website Expenses		30	60	30	30	60	30	105
National Awards		0	120	120	0	120	120	0
General Expenses		0	30	30	0	30	30	0
Total Administration		3,947	3,733	(214)	3,947	3,733	(214)	4,006

	Note	1st Quarter			Year to Date			Last Year
		Actual	Budget	Variance	Actual	Budget	Variance	YTD
National Coaching Expenses								
Lane Fees		223	0	(223)	223	0	(223)	0
Travel Costs		130	0	(130)	130	0	(130)	0
Coaching Program		2,111	0	(2,111)	2,111	0	(2,111)	0
Total National Coaching		2,465	0	(2,465)	2,465	0	(2,465)	0
National Tournament Expenses								
Lane Fees		0	0	0	0	0	0	10,226
Prize Money		0	0	0	0	0	0	4,957
Medals & Trophies		0	0	0	0	0	0	758
Banquet/Refreshments		0	0	0	0	0	0	870
Travel & Accommodation		0	0	0	0	0	0	664
Total National Tournament		0	0	0	0	0	0	17,475
Depreciation		161	168	7	161	168	7	262
Total Expenses		6,573	3,901	(2,672)	6,573	3,901	(2,672)	21,743
Net Surplus / (Deficit)		2,215	4,084	(1,869)	2,215	4,084	(1,869)	5,574

Tenpin Bowling New Zealand Inc.

Balance Sheet

as at 31st March 2017

EQUITY	Note	This Year	Last Year
Equity			
Retained Earnings		30,574	20,091
Current Year Surplus/(Deficit)		2,215	5,574
Total Equity		32,790	25,664
REPRESENTED BY			
Current Assets			
Cash On Hand			
Westpac Cheque Account		13,980	1,537
Westpac Online Investment A/c		41,866	27,718
Total Cash On Hand		55,847	29,255
Accounts Receivable		50	890
GST Receivable		0	1,178
Paypal		0	25
Inventory		602	849
Prepayments		1,153	955
Total Current Assets		57,651	33,152
Less Current Liabilities			
Trade Creditors		179	872
Accruals		3,210	3,300
Unused Grant		4,689	6,206
GST		2,068	0
Deferred Revenue		16,208	0
Other Current Liabilities		2,343	2,343
Total Current Liabilities		28,697	12,721
NET WORKING CAPITAL		28,955	20,430
Fixed Assets			
Plant & Equipment			
Plant & Equipment at Cost		53,146	53,146
Plant & Equipment Accum Depn		(49,311)	(48,427)
		3,835	4,719
Computer Equipment			
Computer Equipment at Cost		3,064	3,064
Computer Equipment Accum Depn		(3,064)	(2,958)
		0	106
Computer Software			
Computer Software at Cost		5,024	5,024
Computer Software Accum Depn		(5,024)	(4,615)
		0	409
Total Fixed Assets		3,835	5,234
NET ASSETS		32,790	25,664