

Tenpin Bowling New Zealand Inc.

Income & Expenditure Account

January to June 2017

	Note	2nd Quarter			Year to Date			Last Year
		Actual	Budget	Variance	Actual	Budget	Variance	YTD
Income								
Affiliated Centre Fees		6,800	4,400	2,400	10,700	9,700	1,000	10,900
Membership Fees		478	520	(42)	1,065	1,670	(605)	1,544
Tournament Sanction Fees		987	820	167	1,826	2,235	(409)	2,109
Coaching Fees		74	0	74	2,648	0	2,648	0
Sponsorship		4,000	0	4,000	4,000	0	4,000	0
Gaming Charity Grants	1	2,475	0	2,475	2,475	0	2,475	2,410
National Tournament Income	2	42,038	37,960	4,078	42,038	37,960	4,078	40,852
Bank Interest		15	60	(45)	24	120	(96)	142
Miscellaneous Income		0	60	(60)	24	120	(96)	200
Total Income		56,867	43,820	13,047	64,800	51,805	12,995	58,157

Expenses

Administration

Dues & Subscriptions		150	150	0	1,644	1,650	6	1,700
Bank Fees		0	0	0	110	70	(40)	70
Paypal Fees		0	135	135	5	220	215	219
Meeting Expenses		197	0	(197)	197	0	(197)	190
AGM Expenses		1,018	1,200	182	1,018	1,200	182	1,009
Insurance		318	318	(0)	637	636	(1)	637
Audit Fees		180	570	390	750	1,140	390	930
Printing Costs		0	0	0	1,079	800	(279)	605
Postage & Shipping		77	60	(17)	158	120	(38)	112
Advertising and Promotion		0	0	0	0	0	0	483
Stationery		4	120	116	239	240	1	189
Telephone		0	0	0	26	0	(26)	0
Website Expenses		0	60	60	30	120	90	150
National Awards		0	120	120	0	240	240	244
General Expenses		128	30	(98)	128	60	(68)	0
Total Administration		2,073	2,763	690	6,021	6,496	475	6,537

	Note	2nd Quarter			Year to Date			Last Year
		Actual	Budget	Variance	Actual	Budget	Variance	YTD
National Coaching Expenses								
Lane Fees		0	0	0	223	0	(223)	0
Travel Costs		0	0	0	130	0	(130)	0
Coaching Program		0	0	0	2,111	0	(2,111)	193
Total National Coaching		0	0	0	2,465	0	(2,465)	193
National Tournament Expenses								
Lane Fees	2	29,126	27,505	(1,621)	29,126	27,505	(1,621)	29,485
Prize Money	2	10,890	4,174	(6,716)	10,890	4,174	(6,716)	4,957
Medals & Trophies	2	3,697	2,940	(757)	3,697	2,940	(757)	2,860
Banquet/Refreshments	2	617	870	253	617	870	253	870
Travel & Accommodation	2	1,212	2,035	823	1,212	2,035	823	1,507
Total National Tournament		45,543	37,524	(8,019)	45,543	37,524	(8,019)	39,678
Depreciation		160	168	8	321	336	15	522
Total Expenses		47,776	40,455	(7,321)	54,349	44,356	(9,993)	46,930
Net Surplus / (Deficit)		9,091	3,365	5,726	10,451	7,449	3,002	11,226

Tenpin Bowling New Zealand Inc.

Balance Sheet

as at 30th June 2017

EQUITY	Note	This Year	Last Year
Equity			
Retained Earnings		30,574	20,091
Current Year Surplus/(Deficit)		10,451	11,226
Total Equity		41,025	31,317
REPRESENTED BY			
Current Assets			
Cash On Hand			
Westpac Cheque Account		9,850	3,718
Westpac Adult Squad Trust Acct		2,722	0
Westpac Online Investment A/c		38,876	35,779
Total Cash On Hand		51,448	39,497
Accounts Receivable	3	3,245	3,232
GST Receivable		0	948
Inventory		602	849
Prepayments/Deposits		1,202	637
Total Current Assets		56,497	45,163
Less Current Liabilities			
Trade Creditors		0	3,442
Accruals		1,140	1,435
Unused Grants	4	11,190	11,191
GST		1,452	0
Deferred Revenue		0	374
Other Current Liabilities	5	5,364	2,378
Total Current Liabilities		19,146	18,820
NET WORKING CAPITAL		37,350	26,343
Fixed Assets			
Plant & Equipment			
Plant & Equipment at Cost		52,625	53,146
Plant & Equipment Accum Depn		(48,950)	(48,616)
		3,675	4,530
Computer Equipment			
Computer Equipment at Cost		3,064	3,064
Computer Equipment Accum Depn		(3,064)	(2,971)
		0	93
Computer Software			
Computer Software at Cost		0	5,024
Computer Software Accum Depn		0	(4,673)
		0	351
Total Fixed Assets		3,675	4,974
NET ASSETS		41,025	31,317

Tenpin Bowling New Zealand Inc.

Notes to the Accounts

January to June 2017

1. Charitable Grants

Infinity Foundation	Medals/Trophies National Tournaments	2,475
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2,475

2. National Tournaments

Tournaments show an overall surplus of \$496 excluding grant funding for medals/trophies

	NTC	Snr Nats	Open Nats
Tournament Income	12,522	14,116	15,400
Sponsorship			4,000
Total Income	12,522	14,116	19,400
Lane Fees	6,209	10,689	12,229
Medals & Trophies	1,201	1,479	1,016
Prize Money	4,800	2,090	4,000
Travel & Accommodation	-	856	356
Banquet/Refreshments	617		
Total Expenses	12,827	15,114	17,601
Surplus/(Loss)	(\$305)	(\$998)	\$1,799
Grant received	354	1,144	977

3. Accounts Receivable

Bowl Line Dunedin	414
Kapiti Tenpin	322
Manukau Super Strike	25
North City Tenpin	460
Pins Lincoln	552
Strike Hutt Valley	414
Superbowl Invercargill	276
Superstrike Hastings	322
Tenpin Tauranga	460
	<u>3,245</u>

Sponsor Centre Fee 3rd instalment to be paid July

4. Unused Grants

Infinity Foundation	Medals/Trophies National Tournaments	2,214
NZCT	Lane Measure Equipment	2,000
Grassroots Trust	BWC Qualifying Tournament	6,976
		<u>11,190</u>

5. Other Current Liabilities

This is the balance of funds collected less expenses for NZ rep teams